

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# AM SURA - Equity Global Dynamic USD Share Class F USD Capitalisation (ISIN: LU2446161866)

The Fund is a sub-fund of AM SURA, managed by CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A.

## Objectives and Investment Policy

The objective of the Sub-Fund AM SURA – Equity Global Dynamic USD is to achieve capital appreciation on a medium and long-term basis through an active and diversified strategy based on investments in global equities and related securities.

This Sub-Fund will invest most of its assets in ETFs and third-party mutual funds, which underlying assets have market risk primarily in developed and emerging equity markets. The underlying securities, to which the Sub-Fund is exposed, could experience periods of high volatility due to the nature of political and economic environment of the countries in which the companies have operations. The Sub-Fund will invest between 10% to 100% of its net assets in ETFs and between 0-90% of its net assets in third party mutual funds. As such, the Sub-Fund will qualify as a fund of funds.

The Sub-Fund strategy is conviction based, with no regional or sector constraints. According to the investment opportunities created by different market environments, the Sub-Fund will adjust its holdings aiming to provide an attractive risk adjusted return. The Sub-Fund may hold for up to 20% of its net assets Money Market Instruments or cash to finance redemptions and/or due to buying and selling activities and/or to protect the Sub-Fund from stressed market conditions. The Sub-fund could be exposed to commodities and to Real Estate only through ETF up to 10% of its net assets respectively.

The Sub-Fund is actively managed in reference to the MSCI ACWI Net Total Return USD Index (the "Benchmark"). The reason for referring to the Benchmark in the investment policy is to indicate that it is used for performance comparison purposes only. The Sub-Fund could

invest in assets that are not included in the Benchmark, and according to its investment strategy the extent to which the portfolio holdings may deviate from the Benchmark could be material.

Reference currency of the Sub-Fund: USD.

Income arising from the relevant Share Class will be: Capitalized.

The Sub-Fund is suited to investors seeking an appreciation of invested capital on a medium and long term.

The Net Asset Value "NAV" of the Sub-Fund will be determined daily, on each Luxembourg business day ("Valuation Day"). If such a day is a legal holiday in Luxembourg the NAV shall be calculated on the next business day in Luxembourg.

Cut off/settlements: Subscription/redemption/conversion lists are closed at 4.00 pm at the latest on the Valuation Day.

The payment of subscriptions, redemption and conversions shall be made in the reference currency of the Sub-Fund, category or class of shares within five (5) business days after the relevant Valuation Day.

The fund selection process is in charge of the Fund of Fund area. The process starts with due diligence to the manager, so to assess the counterparty risk. Then by quantitative analysis, we identify the funds that generate consistent alpha above a determined benchmark, usually the passive alternative. With that subset of funds, follows a qualitative analysis of the fund manager and the investment process, and finally, these findings are presented in an internal committee, where these vehicles can be approved or not.

## Risk and Reward Profile



The risk category was calculated using historical performance data. The risk category may not be a reliable indication of the future risk profile of the fund, is not guaranteed and may change over time. The lowest category does not mean a "risk free" investment. The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

At this time, the level of the risk and reward profile is equal to 6, due to its historic volatility.

The following risks may be materially relevant for the Sub-Fund and may not be adequately captured by the above indicator:

- **Market Risk:** possibility that the market values of securities owned by the Sub-Fund experience losses due to factors that affect the overall performance of investments in the financial markets.
- **Counterparty Risk:** Probability that a party in a trading transaction may not fulfil its part of the deal and may default on the contractual obligations.
- **Liquidity Risk:** The Sub-Fund may not always find another party willing to purchase an asset that the Sub-Fund wants to sell which could impact the Sub-Fund's ability to meet redemption requests on demand.
- **Country Risk:** the degree to which political and economic unrest affect the securities of issuers doing business in a particular country.

## Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after the investment  |                |
|---|----------------|
| Entry charge  | 1%             |
| Exit charge   | 1%             |
| This is the maximum that may be deducted from the investor's money before the proceeds of your investment are paid out. |                |
| Charges debited to the Fund over a year   |                |
| Ongoing charge  | 0.78%          |
| Charges debited to the Fund under certain specific conditions   |                |
| Performance fee   | Not applicable |

Please carefully note that the ongoing charges figure hereabove is based on expenses for the year ending on 31 July 2024.

This figure may vary from year to year.

More detailed information on charges can be found in the Prospectus of the Fund.

## Past Performance

As the Sub-Fund has no performance data for one complete year, there is insufficient data to provide a useful indication of past performance.

The graph will show annual performance in USD.

Launch date of the share class: 17 April 2024.

Launch date of the Sub-Fund: 9 April 2024.

Past performances are not a guarantee of future performances.

The net asset value of the Sub-Fund can change at any time.

The performances are clear, discounted expenses and commissions.

| 2019 | 2020 | 2021 | 2022 | 2023 |
|------|------|------|------|------|
|      |      |      |      |      |

## Practical Information

Depositary: BNP Paribas S.A., Luxembourg Branch.

Further information about the Sub-Fund, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Fund, Central Administrator, the Custodian Bank, the Fund distributors and the Key investor information documents are available on the following website: [www.fundweblibrary.com/publicsector/luxembourg/en/AM-SURA](http://www.fundweblibrary.com/publicsector/luxembourg/en/AM-SURA).

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.carnegroup.com/policies-and-procedures/>, a paper copy will be made available free of charge upon request.

Luxembourg taxation regime may have an impact on the personal tax position of the investors. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

The latest prices of share class of the Fund can be found at the depositary and at all distributors or on the Delegated Manager website: <https://im.sura-am.com/en/oferta/luxemburgo>.

AM SURA is an umbrella fund with several Sub-Funds, with one or more share classes in each. The assets and the liabilities of each Sub-Fund are segregated by law. Shareholders may request at any time the conversion of all or part of their holdings into shares of another Sub-Fund, category and/or class of shares. There are no conversion fees. For more details on how to exercise that right refer to the Fund's prospectus.

AM SURA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.