

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Latin America Corporate Debt USD

a sub-fund of **AM SURA**

AM SURA – Latin America Corporate Debt USD – Share Class R (LU2766825637)

Latin America Corporate Debt USD is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A., a member of CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A., which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <https://securities.bnpparibas.com/> or call 352 2696 080 098

Accurate as of: 22 August 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The product is a sub-fund of AM SURA SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

Term

The Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

Objectives

Investment objective The Fund's objective is to generate income and capital appreciation for investors through a diversified investment strategy in fixed-income securities from the Latin American region.

Investment policies The Fund will invest at least 60% of its net assets in debt instruments issued by companies headquartered in Latin America or deriving more than 60% of their revenue from operations in the region, as well as by local government authorities or quasi-sovereign issuers located in Mexico, Colombia, Peru, Chile, Argentina, and Brazil, and up to 40% in other Latin American countries.

The Fund is actively managed with reference to the J.P. Morgan CEMBI Broad Diversified Latin America Index, which is used as a benchmark for performance comparison purposes. While the Fund will invest the majority of its assets in corporate debt securities that are part of the index, the weightings of the securities in the portfolio may differ significantly from those of the benchmark. Additionally, the portfolio will hold a reduced number of securities, only a fraction of those present in the benchmark. The Investment Manager has the discretion to invest in companies or sectors not included in the benchmark, in order to take advantage of specific market opportunities and favorable conditions. As a result, it is not guaranteed that the Investment Manager will hold all the benchmark constituents in the portfolio.

Intended retail investor

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no prior experience in the financial industry. This product is compatible with investors who are willing to assume capital losses and do not require a capital guarantee. Additionally, it is compatible with clients seeking income and capital appreciation over the medium and long term, with a minimum investment holding period of more than 3 years.

Practical information

Depository The fund depository is BNP Paribas S.A.

Further information Further information about the Sub-Fund, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Fund, Central Administrator, the Custodian Bank, the Fund distributors and the Key investor information documents are available on the following website: www.fundweblibrary.com/publicsector/luxembourg/en/AM-SURA.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.carnegroup.com/policies-and-procedures/>, a paper copy will be made available free of charge upon request.

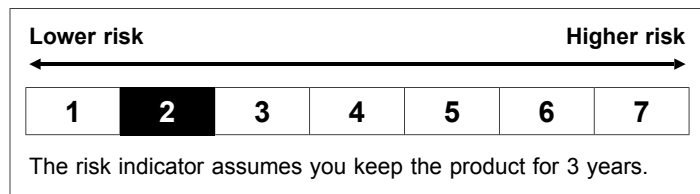
Luxembourg taxation regime may have an impact on the personal tax position of the investors. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

The latest prices of share class of the Fund can be found at the depository and at all distributors or on the Delegated Manager website:

<https://im.sura-am.com/en/oferta/luxemburgo>

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the

product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A. to pay you.

In addition to market risks, other risks may impact performance: country, liquidity, credit, interest rate, etc. Please refer to the prospectus for more information.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between October 2019 and October 2022.

Moderate: this type of scenario occurred for an investment between June 2015 and June 2018.

Favourable: this type of scenario occurred for an investment between January 2016 and January 2019.

Recommended holding period		3 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	8,533 USD -14.7%	8,541 USD -5.1%
Unfavourable	What you might get back after costs Average return each year	8,670 USD -13.3%	9,444 USD -1.9%
Moderate	What you might get back after costs Average return each year	10,696 USD 7.0%	11,475 USD 4.7%
Favourable	What you might get back after costs Average return each year	12,441 USD 24.4%	13,185 USD 9.7%

What happens if CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A. is unable to pay out?

CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A. is not making any payment to you in relation to this Fund and you would still be paid in case of a default from CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A.. The Fund's assets are held with BNP Paribas S.A., Luxembourg Branch and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 3 years (recommended holding period)
Total Costs	66 USD	230 USD
Annual cost impact*	0.7%	0.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.4% before costs and 4.7% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% Although the share class has a subscription fee stated in the prospectus, this fee is currently waived by the Directors and thus not charged.	0 USD
Exit costs	0.00% Although the share class includes a redemption fee in the prospectus, this fee is currently waived by the Directors and is not charged.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.53% This represents a percentage of your investment and is an estimate based on actual costs incurred over the past year.	53 USD
Transaction costs	0.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	13 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

Important: This product does not have a minimum holding period requirement, but is designed for medium to long-term investments. It is essential to have an investment horizon of at least 3 years.

Deadline for submitting applications: Applications must be received by the Register and Transfer Agent or any appointed distributor no later than 4:00 p.m. Luxembourg time on each valuation day.

Processing of late applications: Any application received after the applicable deadline will be processed in respect of the next valuation day.

Deadline for payment of redeemed shares: Payment for redeemed shares must be made no later than 5 business days after the relevant valuation day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A.
3 RUE JEAN PIRET L-2350 LUXEMBOURG
GRAND DUCHY OF LUXEMBOURG
contact@carnegroup.com

Other relevant information

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://im.sura-am.com/en/oferta/luxemburgo>.

Past performance There is insufficient performance data available to provide a chart of annual past performance.

Additional information AM SURA is an umbrella fund with several Sub-Funds, with one or more share classes in each. The assets and the liabilities of each Sub-Fund are segregated by law. Shareholders may request at any time the conversion of all or part of their holdings into shares of another Sub-Fund, category and/or class of shares. There are no conversion fees. For more details on how to exercise that right refer to the Fund's prospectus.

AM SURA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.